

Name)

(Instructor)

(Course)

(Date)

Business operations

Introduction

Business operations are the day to day activities performed in buying and selling with an aim of obtaining some profits. Only performing those activities is not enough to determine business success but it should be accompanied by some more other factors. With the current global and more developed world, there are so many businesses where majority of them do the same thing as producing and selling the same commodity to the same people which has led to competition. In order to overcome the stiff competition, one should consider other factors as he or she undertakes business operations (Daniels, Pg. 101). This paper contains an explanation of how those various factors as contained in the course outline will be beneficial.

Integrity

Integrity is very important in any business. It makes individuals feel secure of doing business with a company since they are sure that no cases of fraud can exist such as low quality goods that are labeled differently (Daniels, Pg. 105).

Globalization

Globalization is the act of performing business operations in various regions and countries. Business entities should go globally as it helps in obtaining more customers and hence able to overcome the existing stiff competition (Daniels, Pg. 111).

Consumerism

This is the behavior of consumers. In learning about this, I will be able to identify the different people's consuming behavior and hence provide the appropriate services to specific customers depending on their needs in doing business (Daniels, Pg. 116).

Governance of the firm

Every society needs some rules and regulations that govern them. By learning about governance of the firm, I will be able to identify the specific rules and regulations to be formulated in a business entity (Daniels, Pg. 126).

Transparency with all stakeholders and Business-government relationship

Stakeholders contribute much to a business success. Some information is very critical and that not all stakeholders can be made aware of but specific ones. In learning about this, I will be able to determine the kind of information to be disclosed to stakeholders. A business has to develop a relationship with the government so as to obtain some essential benefits such as security in performing business operations. In learning about this, I will gain an understanding of how this relationship exists (Daniels, Pg. 131)

Resources, energy policy and environment

Resources and energy are essential elements in any business. These help in producing and manufacturing goods and services for sale. Learning about resources and energy policy will help me understand more about them and able to perform well business operations. Both external and internal environment affects a business. Learning about environment will enable me understand the various environmental factors affecting a business and how to deal with them (Daniels, Pg. 139).

Strengths and weaknesses of free markets

In a free market, there is a free entry and exist in that one can enter and leave the market in his or her own consent. Knowing about the strengths and weakness of such a market will enable me to make an optimal decision of joining the market (Daniels, Pg. 146).

Personal values, goals, Moral maturity and ethics

Personal values and goals are major determinants of a business success. Learning about this will enable me know how to behave in a business so as to succeed. Moral maturity and ethics are also very important in any business. Learning about them will enable me identify the immoral and unethical behavior and how to discourage them within a business entity (Daniels, Pg. 149).

Exemplary business leaders and their innovative business ventures

A business leadership is a key determinate for the business success. A good and responsible leadership will direct a business to success. A leader should be innovative so as to be able to think on how to solve some issues that occur in the business day to day operations. Gaining knowledge concerning this will enable me know how to select leaders in a business (Daniels, Pg. 152).

Conclusion

The course will therefore be so beneficial to me. Learning about all this factors as contained in the course outline will enable me gain enough knowledge and skills and hence become able to perform business operations well leading to success. The course will build me to be a very successful business person.

Works Cited

Daniels, John D. International business: environments and operations. 8th ed. Reading, Mass.: Addison-Wesley, 2012. Print.